

Coronavirus Business Relief Options

Note: Information provided to the government may be released under the Freedom of Information Act

Name of Program	Brief Description / Eligibility	Max Benefit per Business	Terms	Exclusions	How to Apply
<p>Expansion of Accelerated & Advanced Payments Program CMS Fact Sheet</p>	<ul style="list-style-type: none"> - Intended for Medicare Part A Providers and Part B Suppliers - Must have billed Medicare claims within 180 days immediately prior to the signature date of the request form. - Targets to process and issue payments within 7 days of request. 	<ul style="list-style-type: none"> - <u>Inpatient Acute Care, Children’s, and Certain Cancer Hospitals</u>: 100% of the Medicare payment amount for 6 months - <u>Critical Access Hospitals</u>: 125% of the Medicare Payment Amount for 6 months - <u>All Others</u>: 100% of the Medicare payment amount for 3 months 	<ul style="list-style-type: none"> - Recoupment begins 120 days after advance payment date. Claims will offset advance. - Inpatient acute care, children’s, certain cancer and critical access hospitals: Repayment due in 1 year - All other: Repayment due in 210 Days 	<ul style="list-style-type: none"> - Bankruptcy - Active Medical Review, Program Integrity Investigation - Delinquent Medicare overpayments 	<p>Complete & Submit a Request Form to your Medicare Administrative Contractor</p> <p>Jurisdiction 5 Jurisdiction 8 Jurisdiction15 Jurisdiction 6 & K Jurisdiction E Jurisdiction F Jurisdiction J & M Jurisdiction N Jurisdiction L Jurisdiction H</p>
<p>SBA Economic Injury Disaster Loan (EIDL) Empire State Development FAQ</p>	<ul style="list-style-type: none"> - To overcome temporary loss in revenue suffered due to COVID-19 - The actual amount of the loan is based on the individual business’ needs - Personal Guarantees waived on advances and loans below \$200k. 	<p>\$2,000,000</p>	<ul style="list-style-type: none"> - Up to 30 years to repay - Interest rate of 3.75% - No payments for 1 year 	<p>EIDL & PPP cannot be used for the same expenses</p> <p>SBA FAQ</p>	<p>Apply Online</p> <p>Required Information:</p> <ul style="list-style-type: none"> - Most recent Federal Income Tax Return - Schedule of liabilities for the business (SBA Form 2202) - Personal Financial Statement for the business - each 20% or greater owner and each general partner or managing member (SBA Form 413D)
<p>Emergency Economic Injury Grants Further Reading (Page 7)</p>	<ul style="list-style-type: none"> - Allows a business that has applied for a disaster loan to get an advance within 3 days of applying for an Economic Injury Disaster Loan. - Payments expected week of 4/5/2020 	<p>\$1,000 per employee up to \$10,000</p> <p>SBA FAQ</p>	<p>Not required to be repaid even if EDIL application is not accepted.</p>	<p>If the applicant obtains a PPP loan, the advance will be deducted from PPP forgiveness.</p> <p>SBA FAQ</p>	<p>Request with EIDL (above)</p>

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Express Bridge Loan Pilot Program	<ul style="list-style-type: none"> - Allows small businesses who currently have a business relationship with an SBA Express Lender to access a loan with less paperwork. 	\$25,000	Up to 7 years	Program expires 9/30/20	Speak with Existing SBA Lender Program Guide
SBA Paycheck Protection Program Further Reading (Pages 2-4) Department of Treasury Fact Sheet	<ul style="list-style-type: none"> - For Businesses with fewer than 500 EE's - First 8 weeks of payroll, rent, utilities expenses forgiven if staff/wage levels maintained or restored to 75% prior year levels. (Section 1106). We currently advise to plan to restore prior to loan date. - Calc will likely be on the cash basis - Repayments Auto Deferred for 6 mo, interest will still accrue. - Guaranteed by Fed Govt through 12/31/20 	<ul style="list-style-type: none"> - 250% of Average 2019 Monthly Payroll up to \$10M - Includes Health Care & Retirement Benefits 	<ul style="list-style-type: none"> - After 12/31/20 - Up to 2 years - 1% Fixed - (Increased from .5 - 1% on 4/2/20) 	<ul style="list-style-type: none"> - Wages of ind. employees >\$100k. (Benefits & State Taxes can be added to the \$100k wage cap). Question 7 - Federal payroll tax - Qualified leave under Coronavirus Relief Act - If received, Emergency Economic Injury Grant (\$10k) will be deducted from the forgiveness amount. - EIDL & PPP Cannot be used for the same expenses SBA FAQ 	Contact your Existing Bank 100 Most Active SBA Lenders Sample Application (as of 3/31/20)
SBA Debt Relief Program CARES Act	<ul style="list-style-type: none"> - SBA will pay the principal, interest, fees on existing loans for 6 months - Except for the Paycheck Protection Program, SBA loans that are made under the CARE Act within the next six months, will also receive 6 months of payments Further Reading (Page 6)	6 months of principal, interest and fees on qualifying loans	N/A	Paycheck Protection Program	Coordinate with your lender.

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Employee Retention Social Security Credit	<p>Credit to Employment Taxes when:</p> <ol style="list-style-type: none"> 1. The operation of the business was fully or partially suspended during any calendar quarter during 2020 due to orders from an appropriate government authority resulting from COVID-19, or 2. The business remained open, but during any quarter in 2020, gross receipts for that quarter were less than 50% of in the previous year. what they were for the same quarter in 2019. The business will then be entitled to a credit for each quarter, until the business has a quarter where it's recovered sufficiently that its receipts exceed 80% of what they were for the same quarter <p>Also, employers may delay payment of the employer's share of certain payroll taxes. 50% due by December 31, 2021 50% due by December 31, 2022.</p>	<p>Equal to 50% of the "qualified wages" paid, credit capped at \$5,000 per employee.</p>	<p>N/A</p>	<ul style="list-style-type: none"> - Employers with Payroll Protection Loan are excluded - Some restrictions apply to employers with more than 100 employees - Wages subject to the payroll tax credit for Coronavirus FMLA are excluded 	<p>Discuss Credit Procedure with your payroll service</p>

Further Reading:

[Daily Free Webinars by SBA Expert](#)

[SBA Guidance Loan Resources](#)

[The Small Business Owner's Guid to the CARES Act](#)

[Forbes CARES Act Summary](#)

[Husch Blackwell SBA Relief Summary](#)

[Bond, Schoeneck & King Weekly Webinars](#)